



Liquefied gas projects boost Rockhampton property

Linear Commercial, the property development arm of Linear Financial, is achieving sales rates of \$2200/sq m at its industrial development in Rockhampton, Queensland.

The sales are being driven by recent announcements in the minerals and gas sectors, which have flowed through to both the residential, retail and commercial sectors of the community.

"The recently announced multi billion dollar Santos liquefied natural gas project at Curtis Island, along with the Rio Tinto alumina plant expansion, are just two of many projects in the pipeline for the area," Linear's director of commercial property developments Rowan Walters said.

Located on McLaughlin Street in Kawana, the factories are being built by Woollam Constructions and were expected to be completed by the end of November.

The project comprises 12 factory units, two of which have already been sold while a further three are currently under negotiation. The remaining units range in size from 161-389 sq m.

The sales campaign is being managed by Rob Delmenico of Ray White Commercial in Rockhampton, who said the project was receiving strong investor interest ahead of its completion due to



Strategic: Linear Commercial factories prepare to service the potential hire of activity in the area.

booming mining projects in the area.

"The factories have many uses and have been strategically positioned to take full advantage of the hive of activity set to descend on this area of Queensland in the coming years," Mr Delmenico said.

Mr Walters said he was very pleased with the strong interest shown in the development so far.

"Rockhampton is poised to undergo immense growth in coming times, particularly in light of the 250 trillion cubic feet of gas found in the Bowen Basin," he said.

Linear Financial is a privately owned funds management firm that offers a number of services including the provision of a managed account administration platform, Index Portfolio management, an open ended unlisted commercial property trust, property development opportunities and commercial property management.

The diversified business was established in 2002 to service the needs of financial planning firms, fund managers, accountants, professional investors and other financial intermediaries. ■